

Upon the following trust, nevertheless:

1. To hold the legal title to said lot and to manage and control same; to sell and convey said property at private or public sale for such price and upon such terms as the Trustee shall deem advisable; to pay all expenses in connection with the Trust and pay over net profits to John A. Watkins, Jr.

2. Said Trustee shall have, and is hereby given, full power and authority to borrow money, to make, execute and deliver any notes and mortgages, and to pledge and convey by way of mortgage, said property as security for same, or any renewals thereof.

3. No purchaser or other person dealing with the Trustee shall be required to see to the proper application of the proceeds of any sale or mortgage of said property.

4. In the event of the death or resignation of said Trustee, his successor shall be named by John A. Watkins, Jr., and such successor shall have the same rights, power and authority as here provided.

The above described land is the same conveyed to me by  
on the day of  
19 . deed recorded in office Register of Mesne Conveyance for  
County, in Book Page

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said.....  
Frank M. Watkins, Trustee for John A. Watkins, Jr., his assigns  
and successors in office ~~Frank M. Watkins, Jr.~~